To whom it may concern

Company name: SHOFU INC.

Representative: Noriyuki Negoro, President & CEO

(Code: 7979; First Section of the Tokyo Stock Exchange)

SHOFU Concludes Partnership Agreement with Sirona

SHOFU INC. ("SHOFU") announces that it has concluded a material partnership with Sirona Dental Systems GmbH ("Sirona"), a German manufacturer of dental equipment.

With ongoing advances in the digital technology in recent years, the global market for CAD/CAM systems for dentistry has rapidly grown in scale. Under such circumstance, SHOFU launched its dental CAD/CAM system in 2013, which earned high reputation from customers in Japan.

Sirona is the global market and technology leader in the dental industry. Sirona develops and produces the complete spectrum of dental equipment products, including CAD/CAM systems for computer-assisted restorations (CEREC), digital imaging systems for intraoral and panoramic x-rays, as well as volume tomography (3D), treatment centers, instruments and hygiene devices. In particular, the company has the leading position of the international market for CAD/CAM restoration systems (CEREC).

Under the agreement with Sirona, SHOFU BLOCK HC, a hybrid resin block for CAD/CAM fabrication, which SHOFU produces, will be able to be milled with Sirona's CEREC milling machines. As a result, CEREC users around the world will be able to make use of SHOFU's products including any agreed new/improved products, and both companies can help meet sharp demand increases in the global market for dental CAD/CAM systems. Business under this agreement is scheduled to commence by the spring of 2016.

SHOFU will continue working to expand its overseas business, develop and provide products to meet market needs, and contribute to better dentistry globally.

Overview of Sirona

Name: Sirona Dental Systems GmbH

Address: Fabrikstrasse 31, 64625 Bensheim, Germany

Established: 1887

President & CEO: Jeffrey T. Slovin

Annual Revenue: US\$ 1.17 billion (fiscal 2014)

Employees: Approx. 3,300

Business: Manufacture and sale of dental equipment products

Stock listing: NASDAQ (Ticker: SIRO)

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